



# Credit Line

A Quarterly Publication for GLATCO Credit Union Members

**Enterprise Auto Sale and Great Auto Loan Special on the back!**

Winter 2012 • [www.glatcocu.com](http://www.glatcocu.com)

## MISSION

Glatco Credit Union is a not-for-profit financial services cooperative, operating for the benefit of the members. We pledge to provide convenient services, while maintaining sound financial practices, upholding the credit union movement, and being involved in our community.

### TAX INFORMATION

Any member earning more than \$10.00 in dividends will be mailed a 1099 form no later than January 31, 2012.

### TAX REFUND

If you are receiving a refund from the IRS, you can have the funds directly deposited to your Share or Share Draft account. Direct deposit of your return enables the IRS to deliver your refund up to 3 weeks earlier than if you were to receive it by mail. It's convenient and more importantly, it's safe. Use the account number on your statement and our Routing & Transit number which is 231387974.

### IRA RATE CHANGES

Glatco Credit Union will be lowering the rate to 1.15% effective January 1, 2012.

### FIRST HERITAGE FINANCIAL

Glatco Credit Union has teamed with First Heritage Financial to offer our members more than 200 1st mortgage programs. If you plan on Buying, Building or even Refinancing, now's the time to get preapproved without a fee. Call **800-808-2662** or for faster processing visit us online at [www.glatcocu.com](http://www.glatcocu.com) and click on the link to 1st Mortgages.

## 35th Annual Meeting Notice *An evening of Hanover Barbershop Chorus*

Glatco Credit Union will be holding its annual meeting Saturday, March 24, 2012 at the VFW in **East Berlin**.

The evening will begin with a dinner (Roast Beef) followed by a brief meeting and election of officers.

To close the evening, Glatco Credit Union members and their guests can enjoy the music provided by the Hanover Barbershop Chorus.

Prices for the meal are \$9.50.

**Reservations must be made by Friday, March 9th, 2011.**



## *York Chapter of Credit Unions' Annual Scholarship*

Two \$500 scholarships will be awarded to students who will be graduating from an Adams/York County High School in the current year 2011/2012. Applicant must be a credit union member by the date of entry and also plans to attend an institution of higher learning (accredited two or four year degree program) in the fall of 2012. Applicants will not be accepted for enrollment as part-time students, vocational, trade schools, or for adult remedial education courses.

Applications are available at the credit union office.

This scholarship is separate from the one that Glatco Credit Union offers in April.

Feel good about doing your own taxes. Feel great about your refund.



Go to [www.glatcocu.com](http://www.glatcocu.com) for the link to TurboTax Online

## PHONE NUMBERS

### SPRING GROVE OFFICE

225-4548 local • 800-723-1008

### AUDIO RESPONSE

225-7219 local • 800-750-2564

### VISA CREDIT CARD

800-433-0505

To report a lost or stolen credit card after hours call: 800-991-4961

### VISA CHECK CARD/MAC CARD

To report a lost or stolen check card after hours call: 800-523-4175



## LOAN RATES

Term/Mo.	APR
(annual)	Percentage rate)
60	11.75
84	5.00

### Signature

100% Financing 60 3.50

90% Financing 60 3.50

80% Financing 60 3.50

80% Financing 72 4.99  
(\$15,000 minimum)

### New Recreational

80% Financing 84 8.65

90% Financing 60 8.50

100% Financing 48 7.75

90% Financing 48 7.50

80% Financing 48 7.25

### \*Used Vehicles

08-11 (90%) 60 3.50  
(\$15,000 minimum)

08-11 (90%) 48 3.50

05-07 (90%) 36 3.50

### \*Used Recreational

08-11 (80%) 84 9.75

05-07 (80%) 84 10.00

### \*\*Home Equity

(fixed rates) 144 5.00

(up to \$217,000) 72 4.00

### Visa Credit Card

11.75

\*GLATCO Credit Union will finance the designated percent of the retail value of a used vehicle/recreational vehicle. N.A.D.A. Official Guides will be used to determine the vehicle's retail value.

\*\*\$100 application fee plus appraisal fee required on these loans:

- York County Fee: \$225.00
- Adams County Fee: \$225.00

### Share Rates

Regular Share Accounts 0.300 0.300

Share Draft Accounts 0.100 0.100

Christmas Club Accounts 0.300 0.300

Vacation Club Accounts 0.300 0.300

IRA's 1.150 1.155

Dividends on all accounts are computed on the daily balance and are posted to your account quarterly. Contact your credit union office for rates on Mortgages and Share Certificates.

\*Annual Percentage Yield

Dear Member:

Your credit union has been providing Loan Protection Insurance on eligible member loans at no additional cost to you. After careful consideration of all the factors involved, on February 29, 2012, all coverage provided by the Loan Protection policy will be canceled. If you have a CUNA Mutual Loan Protection Certificate in your possession, it should be destroyed at that time.

We have taken steps to make quality alternative insurance protection available to you with MEMBER'S CHOICE® Credit Life Insurance, underwritten by CUNA Mutual Insurance Society. This insurance provides protection in case of the member's death.

To make the transition to Credit Life Insurance as easy and simple as possible, we have arranged with CUNA Mutual Group a 30-day open enrollment period to apply for this new insurance. Prior to March 31, 2012, you may complete a Credit Life application for existing loans without providing proof of insurability, however, all eligibility requirements must still be met. Please call 717-225-4548 for an application.

For new and refinanced loans made on and after March 1, 2012, no proof of insurability is required if an application for Credit Life coverage is applied for within 30 days after the date of the loan. However, all eligibility requirements must be met at the time coverage is applied for.

If you have any questions regarding this change, please contact our credit union office.

## BORROW SMART. BUY SMART.® RECEIVE A \$250 SHARE ACCOUNT DEPOSIT!¹

Upon used vehicle purchase from Enterprise Car Sales.

February 1 – 29, 2012

Get pre-approved by Glatco Credit Union today!



Enterprise Car Sales  
Mechanicsburg  
6515 Carlisle Pike  
717-766-2473

Glatco Credit Union/Enterprise Car Sales  
Haggle-free buying. Worry-free ownership.®

¹ Glatco Credit Union will deposit \$250 to your credit union share account within 30 days of financing the vehicle without pre-approved used vehicle purchase on 2/1/12 – 2/29/12.

Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Offer not valid on previous Enterprise purchases. Offer only good on Enterprise Car Sales vehicles.

The "e" logo, Enterprise, "Borrow Smart. Buy Smart.", and "Haggle-free buying. Worry-free ownership.®" are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. 2011 Enterprise Car Sales. C02453 3x3\_AD 11/11 SH

Preview the great selection of late-model used vehicles at [cuautodeals.com](http://cuautodeals.com)



Special thanks to our members who donated to this worthy program.  
Your generosity truly helps kids have an enjoyable Christmas.

## Office Closings

Monday, January 16 – Martin Luther King Jr.

Monday, February 20 – Presidents' Day

## Auto Loan Special

Extended until March 31, 2012

Purchase a new or used vehicle  
and get a low rate of

# 3.5%

(up to 5yrs)

